

## Announcement #1

### **Uzbekistan's Ministry of Digital Technologies partners with Invest Qatar to advance digital transformation and bilateral opportunities**

**24 February 2025, Doha – Qatar:** The Ministry of Digital Technologies of the Republic of Uzbekistan has unveiled a new partnership with the Investment Promotion Agency Qatar (Invest Qatar) during Web Summit Qatar 2025. This collaboration aims to accelerate digital transformation initiatives and bolster investment opportunities between the two nations.

The Memorandum of Understanding (MoU) was signed by Rustam Karimjonov, Deputy Minister of the Ministry of Digital Technologies of Uzbekistan and Sheikh Ali Alwaleed Al-Thani, CEO of Invest Qatar.

The collaborative effort between Invest Qatar and Uzbekistan's Ministry of Digital Technologies is poised to create a conducive environment for businesses, foster knowledge exchange and streamline investment processes to drive economic growth in both countries.

Through the partnership, the Ministry of Digital Technologies of the Republic of Uzbekistan and Invest Qatar will work together to share market information, investment opportunities and facilitate introductions to key stakeholders to develop the investment environment between the two countries; provide guidance and support on investment projects; collaborate on programmes to attract and develop skilled-talent in the digital economy; and host joint events, workshops and conferences to encourage business connections and investment between the two countries.

**Rustam Karimjonov, Deputy Minister of the Ministry of Digital Technologies of Uzbekistan, said:** "Our partnership with Invest Qatar marks a significant step towards strengthening investment and collaboration in the digital economy. By combining our expertise and resources, we will create new opportunities for businesses, foster innovation, and support talent development in both Uzbekistan and Qatar. This collaboration will not only enhance the investment landscape but also serve as a bridge for technology-driven enterprises to expand and thrive in our respective markets. We look forward to working together to build a more connected and prosperous digital future."



MINISTRY OF  
DIGITAL TECHNOLOGIES OF  
THE REPUBLIC OF UZBEKISTAN

## ENDS

### **About the Ministry of Digital Technologies of the Republic of Uzbekistan**

The Ministry of Digital Technologies of Uzbekistan implements state policies on IT and communications, advances "e-government," modernizes telecommunications infrastructure, expands broadband access, and regulates the telecommunications sector.

It also develops national digital services, supports the domestic software and IT industry, enhances information security, and promotes internet growth. Additionally, it oversees interdepartmental coordination on digital transformation, fosters research and training in ICT, and facilitates international cooperation, including attracting foreign investments for key projects. Also, it manages the development of the national space industry, including Earth remote sensing and state space monitoring. Through these initiatives, the Ministry aims to drive digital innovation, improve public services, and strengthen Uzbekistan's position in the global digital economy.

For more information, please visit [www.digital.uz/en](http://www.digital.uz/en)

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### **About Invest Qatar**

The Investment Promotion Agency Qatar (Invest Qatar) is responsible for overseeing investment promotion activities, aimed at attracting foreign direct investment to Qatar. Established in 2019, Invest Qatar's mission is to strengthen Qatar's position as an ideal investment destination, while facilitating investments that foster economic diversification and development.

As the gateway to investment solutions, Invest Qatar connects investors to an integrated ecosystem of business and licensing platforms. The Agency partners with investors throughout their journey, from exploration and setup to expansion, ensuring their long-term growth by providing comprehensive insights into Qatar's business landscape, sector-specific market knowledge and tailored investment facilitation.

For more information, please visit [www.invest.qa](http://www.invest.qa)

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## Announcement #2

### Uzbekistan launches “Digital Startups” program as part of major startup ecosystem reform

Tashkent, October 14, 2024 – it marked a significant milestone for Uzbekistan’s startup landscape as the long-anticipated **Presidential Decree No. PP-357** has been officially introduced. This crucial regulatory step sets the stage for dynamic growth, unlocking new opportunities for entrepreneurs and investors.

While some challenges remain, the decree paves the way for groundbreaking initiatives, including the launch of the “**Digital Startups**” program—an all-encompassing support mechanism aimed at fostering startup success in an increasingly competitive market.

Among the key provisions:

- ✓ **Investment Incentives** – Startups securing funding from foreign venture capital firms will receive **up to \$100,000** in additional support, strengthening international partnerships and boosting investor confidence.
- ✓ **Financial Support** – IT Park will provide **unsecured loans** to startups at interest rates capped at **17.5%**, easing financial constraints for emerging businesses.
- ✓ **IT Visa for Startup Founders** – A new **IT visa** will simplify the immigration process for global tech entrepreneurs looking to establish their presence in Uzbekistan.
- ✓ **New Venture Funds** – IT Park Uzbekistan is launching a **\$10 million venture fund**, while **UzVC** will be restructured into a “**Fund of Funds**” with a capital of **UZS 150 billion (\$11.71 million)** to enhance investment opportunities.
- ✓ **Public-Private Collaboration** – State banks and enterprises will now have the authority to **create venture funds**, and government entities can sign contracts with startups for up to **UZS 500 million (\$39,047)** annually.
- ✓ **Regulatory Sandbox (2025-2027)** – A special **legal framework** will be introduced under the Digital Startups Program, allowing for the controlled testing of **innovative financial instruments** like SAFE Notes and Convertible Notes.
- ✓ **Legislative Advancements** – A **law on alternative investments** is set to be developed by **February 2025**, laying a solid foundation for further investment in the startup ecosystem.

This decree signals Uzbekistan's firm commitment to **nurturing a thriving startup ecosystem**, fostering innovation, and attracting global investment. Stay tuned for more updates as these initiatives take shape.

## **ENDS**

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