

Phi Wallet Secures MSB License in Canada, Expanding the Future of Secure and Transparent Gold Ownership

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Phi Wallet, the fintech revolutionizing gold ownership and digital payments, has officially secured a **Money Services Business (MSB) Provider License in Canada**, marking a major milestone in its global expansion. This regulatory approval enables Phi Wallet to **offer instant liquidation of gold savings through card payments, money transfers, and real-time gold backed solutions** bridging the gap between the timeless stability of gold and the modern convenience of digital finance.

At **Web Summit Qatar - booth E510**, Phi Wallet unveils its next phase: enabling customers to **spend their tokenized physical gold instantly with a debit card backed by their own gold holdings**. This breakthrough facilitates instant liquidation, fractional ownership, and boosts the circulation of saving assets that would otherwise remain frozen, driving economic activity.

"Gold has been the ultimate store of value for centuries. With Phi Wallet, we're making it accessible, practical, spendable, and borderless. This MSB license in Canada accelerates our mission to give people true financial freedom - backed by real, physical gold" said Eslam Anbar, CEO of Phi Wallet.

Phi Wallet's momentum continues to build. After a successful presence at **Web Summit Lisbon 2024**, the company is now showcasing its vision in **Doha, followed by Rio de Janeiro and Vancouver** in the coming months - positioning itself at the forefront of **real-world asset tokenization**.

Founded in Europe, Phi Wallet has empowered a growing community across its whole market to **protect their wealth through fractionalized gold ownership**, providing a stable alternative in an increasingly volatile financial landscape. Phi Wallet is also making its mark in **Southeast Asia** and now, with its **expansion into North America**, it is setting a new global standard for **secure and accessible gold-backed finance**.

With 100% physical LBMA-certified gold stored in highly secure, state-of-the-art vaults, Phi Wallet ensures full Sharia compliance through tokenized gold ownership. Built on blockchain, the system is fully transparent, verifiable, and allows users to **redeem physical gold anytime**.

Phi Wallet is not just an app - it's a solution helping individuals take back control of their financial future. With **real-world asset tokenization, instant liquidity, and seamless payments**, Phi Wallet is redefining financial independence for the digital age.

For more information about Phi Wallet visit phiwallet.com

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